

The MAGIC FLUTE

RENTAL AGREEMENT TERMS AND CONDITIONS

The instrument on rent is due to be returned to The Magic Flute on or before the date appearing on contract. Renter is responsible for returning the instrument on time. NO REFUNDS WILL BE GIVEN for early return of rental instrument. _____

The renter must leave a credit card imprint for the amount of the contract balance to act as security deposit. The Magic Flute will also use the imprint for renewal payments as described below:

I understand and authorize that if my rent becomes 15 days late, one month's rent will automatically be charged to my credit card number. I understand that it is my responsibility to update my credit card information in order to keep it current. I understand and authorize that if my rent becomes 90 days past due and the instrument is not returned, the instrument may be reported stolen and a warrant may be issued.

INSTRUMENT CONDITION, MAINTENANCE, REPAIR

I understand and agree that the instrument appearing on this contract is in good working order and is free of any damage. _____ Please note blemishes on front of contract in space provided. Any damage that occurs to the instrument during the rental is the responsibility of the renter. The Service Policy (included in the rental fee) covers the cost of all maintenance associated with normal wear and tear. The Fire and Burglary insurance covers damage or loss ONLY by actual forced breaking and entry verified by a POLICE REPORT, and/or damage or loss as a result of fire in home, school or auto. Upon proof of either occurrence, this coverage frees renter of any further indebtedness to The Magic Flute. However, the instrument is not replaced under this coverage nor are rental fees transferable.

EXCHANGES AND TRANSFERS OF EQUITY

ONE exchange may be made to a different instrument within the initial rental period for a \$25 fee. Exchanges may not be made after the initial rental period and no additional exchanges will be permitted. EXCEPTION: Two free exchanges may be made to larger size violins, violas and cellos as needed (any time during the rental.) Additional exchanges will not be permitted.

The INITIAL rental equity (the rent and tax from your first payment only) is 100% applicable to purchase. It can also be transferred to the outright purchase of a different instrument of equal or greater value. RENEWAL EQUITY (all subsequent payments) APPLIES ONLY TO THE PURCHASE OF THE INSTRUMENT ON RENT AND CANNOT BE TRANSFERRED TO ANY OTHER MERCHANDISE. _____

Rental equity may NOT be accrued beyond the value of the instrument on rent. Rental equity is forfeited upon return of the rental.

I have read and agree to the terms and conditions set forth in the Agreement.

CUSTOMER SIGNATURE _____